FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>STANLEY HEIDI B</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
|------------------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|--------------|-----------------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------|----------|-------------------------------------------|-----------------------------------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------|
| (Last) | (First) (Middle) | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2023 | | | | | | | | | cer (give title | | Other (below) | |
| 1411 E MISSION AVE | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) SPOKA | NE W | A 9 | 99220-3727 | | | | | | | | | | For | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | |
| | | Table | I - N | on-Deriva | tive | Secur | ities Ac | quired | l, Di | sposed o | f, or B | enefici | ally Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y | | | | Year) if any | | emed on Date, /Day/Year) | 3. Transaction Code (Instr. 8) 4. Securitie Disposed O 5) | | | s Acquired (A) o Of (D) (Instr. 3, 4 i | | d Secu Bene Own | nount of rrities eficially ed wing | Forr (D) c Indii | n: Direct or rect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Repo Tran | | | | (11501-4) |
| Common Stock 05/15/202 | | | | 23 | | | A ⁽¹⁾ | | 2,839(2) | A | \$44.02 | 2(1) | 20,796 | | D | | |
| Common Stock in Profit Sharing Plan | | | | | | | | | | | | | 9,248 | | I | Shares Held by Trustee | |
| | | Tab | le II | - Derivati (e.g., pu | | | | | | posed of, convertit | | | | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exe if an | Deemed cution Date, ly nth/Day/Year) | | Transaction Number Code (Instr. of | | | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Natur of Indirec Beneficia Ownersh (Instr. 4) |

Explanation of Responses:

1. Shares issued as an award of stock for Director Compensation. The price per share is the closing price on May 12, 2023.

2. Shares issued as part of the Directors annual retainer.

<u>/s/Heidi B. Stanley</u>

Amount or Number

Shares

of

Title

** Signature of Reporting Person Date

05/17/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

V (A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date

Exercisable

Expiration

Date