

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|   |   |   |
|---|---|---|
| 1. Name and Address of Reporting Person*<br><u>Hesler Gregory Curtis</u><br><br>(Last) (First) (Middle)<br>1411 E. MISSION AVENUE<br><br>(Street)<br>SPOKANE WA 99202<br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>AVISTA CORP [ AVA ]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Vice President/Corp Secretary</u> |
|   | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/03/2022            |   |
|   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)       | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
|                                       |                                      |  | Code                           | V | Amount  | (A) or (D) | Price          |   |  |   |
| Common Stock - Restricted Share Grant | 02/03/2022                           |  | A                              |   | 3,418 <sup>(1)</sup>  | A          | \$44.26        | 6,569   | D  |   |
| Common Stock - Performance Shares     | 02/03/2022                           |  | M                              |   | 138   | A          | <sup>(2)</sup> | 6,707   | D  |   |
| Common Stock - Performance Shares     | 02/03/2022                           |  | F                              |   | 42 <sup>(3)</sup>   | D          | \$44.26        | 6,665   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|-------|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  | Title |
| Performance Shares Grant - 2022            | <sup>(4)</sup>   | 02/03/2022                           |  | A                              |   | 3,474  |     | <sup>(5)</sup>   | <sup>(5)</sup>  | Common Stock  | 3,474                                      | \$44.26  | 3,474   | D  |       |
| Conversion of 2019 Performance Shares CEPS | <sup>(2)</sup>   | 02/03/2022                           |  | M                              |   | 199  |     | <sup>(2)</sup>   | <sup>(2)</sup>  | Common Stock  | 199  | <sup>(2)</sup>   | 0   | D  |       |

**Explanation of Responses:**

- Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.
- Shares withheld to pay income tax on Performance Shares acquired 2/3/22.
- No conversion price. Shares awarded if performance measure is met.
- Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

/s/Gregory C. Hesler 02/07/2022  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.