SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| hours per response: | 0.5 |
| | |

| 1. Name and Addre | ss of Reporting Perso <u>KELLY O</u> | on* | 2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA] | (Check | tionship of Reporting Pers all applicable) Director Officer (give title | n(s) to Issuer 10% Owner Other (specify |
|-------------------------|---|----------|---|------------------------|--|---|
| (Last) 1411 E MISSIO | (First) N AVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2017 | | below) Vice Presid | below) |
| (Street) SPOKANE | WA | 99202 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Rep Form filed by More that | orting Person |
| (City) | (State) | (Zip) | | | Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|--------|---|---|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(c) | | (1150.4) |
| Common Stock - Restricted Shares | 02/02/2017 | | A | | 1,388 | A | (1) | 6,395 | D | |
| Shares held in 401(k) Plan | | | | | | | | 12,910.4136 | Ι | held by Trustee |
| Shares held in Dividend Reinvestment Plan for Brigitte Norwo | | | | | | | | 4.1813 | Ι | held by Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exerci Expiration Dat (Month/Day/Ye | | ate Amount of | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|-----|---------------------|--------------------|--------------------|---|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance Share Grant for 2017 | (2) | 02/02/2017 | | A | | 4,158 | | (3) | (3) | Common Stock | 4,158 | \$38.42 | 4,158 | D | |

Explanation of Responses:

1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.

2. No conversion price. Shares awarded if performance measure is met.

3. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

<u>/s/Kelly O. Norwood</u>

** Signature of Reporting Person

02/03/2017 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.