SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Thackston J	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA]		tionship of Reporting Pers all applicable) Director Officer (give title	on(s) to Issuer 10% Owner Other (specify				
(Last) 1411 E MISSI((First) ON AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/12/2009		below) Vice Presid	below)				
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
SPOKANE	WA	99202		X	Form filed by One Repo	orting Person				
(City)	(State)	(Zip)			Form filed by More thar Person	one Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock - Restricted Stock Award	06/12/2009(1)		Α		1,100	A	(2)	1,647	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 10. 11. Nature Transaction Code (Instr. 8) Conversion Derivative Security Execution Date, Expiration Date (Month/Day/Year) of Indirect Date Amount of derivative Ownership (Month/Day/Year) Derivative or Exercise if any Securities Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) Securities Acquired Underlying Derivative Security (Instr. 5) Beneficially Direct (D) or Indirect Ownership (Instr. 4) Owned (A) or Disposed of (D) (Instr. 3, 4 Security (Instr. 3 and 4) Following Reported (I) (Instr. 4) Transaction(s) (Instr. 4) and 5) Amount or Number Date Expiration (D) Code v (A) Exercisable Date Title Shares Performance Commor 06/12/2009⁽¹⁾ (3) (4) (4) 4,300 A 4 300 \$18 23 4 300 D Stock Share Award

Explanation of Responses:

1. Shares awarded upon appointment as Vice President on June 12, 2009. Form 3 filed with the SEC on June 19, 2009 (within 10-day requirement); Form 4 filed immediately thereafter.

2. Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year period.

3. No conversion price. Shares awarded if performance measure is met.

4. Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance is met.

<u>/s/ Jason R. Thackston</u>

<u>06/19/2009</u> Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.