## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

|  | Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 |
|--|--|
|  | obligations may continue. See<br>Instruction 1(b).                     |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>Schlect Edward David                 |                      |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>AVISTA CORP</u> [ AVA ] |   | tionship of Reporting Perso<br>all applicable)<br>Director<br>Officer (give title | on(s) to Issuer<br>10% Owner<br>Other (specify |  |  |
|--|----------------------|----------|--|---|---|--|--|--|
| (Last)<br>1411 E. MISSI(   | (First)<br>ON AVENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/04/2016                   |   |   | below)   |  |  |
| (Street)   |                      |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |
| SPOKANE  | WA                   | 99202    |  | X   | Form filed by One Repor   | ting Person                                    |  |  |
| (City)   | (State)              | (Zip)    |  |   | Form filed by More than<br>Person   | One Reporting                                  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                      |          |  |   |   |  |  |  |

| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | Securities<br>Beneficially | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|----------------------------------|--|---|------------------------------|---|--------|---------------|----------------------------|---|---|-----------|
|                                  |  |   | Code                         | v | Amount | (A) or<br>(D) | Price                      | Transaction(s)<br>(Instr. 3 and 4)                                |   | (11311.4) |
| Common Stock - Restricted Shares | 02/04/2016                                 |   | Α                            |   | 1,388  | Α             | (1)                        | 2,315   | D   |           |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 6. Date Exercisable and 7. Title and 3. Transaction 3A. Deemed 5. Number 8. Price of 9. Number of 10. 11. Nature 2. Conversion Transaction Code (Instr. 8) Date (Month/Day/Year) Execution Date, Derivative Security Expiration Date (Month/Day/Year) derivative Ownership of Indirect Amount of or Exercise Price of Derivative Derivative Securities Securities Form: Beneficial (Instr. 3) (Month/Day/Year) Securities Acquired Underlying Derivative Security (Instr. 5) Beneficially Direct (D) or Indirect Ownership (Instr. 4) Owned (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount or Number Date Expiration of Shares (D) Exercisable Title Code v (A) Date Performance Commo (2) 02/04/2016 4,158 (3) (3) 4,158 \$37.59 4,158 D Share Grant A Stock for 2016

Explanation of Responses:

1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.

2. No conversion price. Shares awarded if performance measure is met.

3. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

02/08/2016 /s/Edward D. Schlect, Jr. \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.