FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL												
OMB Number:		3235-028										

37 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	1 30(h)	of the	Investm	ent Co	ompany Act	of 1940							
1. Name and Address of Reporting Person*  KNIGHT JESSIE J JR						2. Issuer Name <b>and</b> Ticker or Trading Symbol AVISTA CORP [ AVA ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
														X	Offic	er (give title	Othe	(specify	
(Last) (First) (Middle) 1411 E MISSION AVE						3. Date of Earliest Transaction (Month/Day/Year) 08/20/2003									belov	w)	belov	<i>(</i> )	
					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SPOKANE WA 99202														X		Form filed by One Reporting Person			
														Form filed by More than One Reporting Person					
(City)	(St	ate) (	Zip)																
		Tabl	e I - No	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Dis	sposed o	f, or E	Benefic	ially	Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/						Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)					and 5) Secu Bene Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price			ted action(s) 3 and 4)		(Instr. 4)	
Common Stock 08/20/20					2003	003			A		791	A	\$15.	7836		8,947	D		
		Та	ble II -								osed of, convertib				vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/	on Date,	4. Transactio Code (Instr 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		ite	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriv Secu (Inst	vative de urity Se r. 5) Be Ov Fo Re Tr	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares						

**Explanation of Responses:** 

/s/ Jessie J. Knight, Jr.

08/21/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.