FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>TAYLOR R JOHN</u>						2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA]										olicable)	g Person(s) to I	
(Last) 1411 E M	ast) (First) (Middle) 411 E MISSION AVE					3. Date of Earliest Transaction (Month/Day/Year) 08/20/2003								X		er (give title		(specify
(Street) SPOKAN (City)			09202 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Form	or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson		
		Tabl	e I - No	on-Deriv	ative/	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefic	ially	Owne	ed		
Date			2. Transac Date (Month/Da		Exec y/Year) if any		Deemed ecution Date, any onth/Day/Year)		3. 4. Securitie Transaction Code (Instr. 8)				and 5) Secur Benef Owne		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) 01 (D)	Price			action(s) 3 and 4)		(Instr. 4)
Common Stock 08,				08/20/	2003				A		527	A	\$15.	.7836	1	3,174	D	
		Та	ble II -								osed of, convertib				vned			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		on Date,		Transaction Code (Instr. E		vative rities sired roosed)	6. Date Exerc Expiration Da (Month/Day/\)		ate Amount of				9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A) (D)		Date Exercis	Date Exp		Number of Title Shares						

Explanation of Responses:

/s/ R. John Taylor

08/21/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.