FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Common Stock-Performance Shares

Common Stock-Restricted Shares

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol

Name and Address of Reporting Person*     Schlect Edward David				2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [ AVA ]							ationship of Reporting k all applicable) Director	10% Ov	Owner		
(Last) 1411 E. MISS	ast) (First) (Middle) 411 E. MISSION AVENUE				of Earliest Transac 2018	ction (Mo	onth/D	ay/Year)	X	X Officer (give title Other (specify below)  Vice President					
(Street) SPOKANE WA 99202  (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - No	n-Derivat	tive S	ecurities Acq	uired,	Disp	posed of, o	or Ben	eficially (	Owned				
Di			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock-Performance Shares 02/			02/01/2	2018		М		1.069	A	(1)	7,004	D			

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Α

261<sup>(2)</sup>

1,024

\$50.08

(3)

D

A

6,743

7,767

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deriva Securi Acqui	ities red (A) posed (Instr.	ve Expiration Date // (Month/Day/Year) 5 d (A) 5 sed 5 set.		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Conversion of 2015 Performance Shares related to CEPS	(1)	02/01/2018		М			1,388	(1)	(1)	Common Stock	1,388	(1)	0	D	
Performance Share Grant for 2018	(4)	02/01/2018		A		3,074		(5)	(5)	Common Stock	3,074	\$50.08	3,074	D	

## **Explanation of Responses:**

1. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.

02/01/2018

02/01/2018

- 2. Shares withheld to pay income tax on Performance Shares acquired 2/1/18.
- 3. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- $4.\ \mbox{No}$  conversion price. Shares awarded if performance measure is met.
- 5. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

02/05/2018 /s/Edward D. Schlect \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.