## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

| <b>STATEMENT</b> | OF CHANGES | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|------------|---------------|------------------|

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | Address of R<br>ran Alden | eporting Person*                           |                              |          |   |        |          |  | er or Trac<br>AVA ]             |   | Symbol   |   |   | Relationship (<br>eck all applic<br>Directo   | cable)<br>or                              | g Perso  | 10% O                                 | vner                  |  |
|---|---------------------------|--|------------------------------|----------|---|--------|----------|--|---------------------------------|---|--|---|---|---|---|--|---------------------------------------|-----------------------|--|
| (Last)<br>1411 E MI   | (Firs                     | ,  | Middle)                      |          | 3. Date of Earliest Transact 02/01/2018 |        |          |  |                                 | iction (Month/Day/Year)   |  |   |   |   | Officer (give title below)  Vice Presiden |  |                                       | Other (specify below) |  |
| (Street)  |                           |  | 9202                         |          | 4. If Amendment, Date of C              |        |          |  | Original Filed (Month/Day/Year) |   |  |   | Line  | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |  |                                       |                       |  |
| (City)  | (Sta                      |  | Zip)                         | n Doriv  | rativo                                  | 500    | uritios  | . ^ ^  | uirod                           | Dic   | nosod o  | f or Por                                    | oficial   | ly Owned  |   |  |                                       |                       |  |
| 1 Title of Security (Instr. 3)  |                           | 2. Transaction<br>Date<br>(Month/Day/Year) |                              | 2/<br>Ex | 2A. Deemed<br>Execution Date,           |        | 3. 4. Se |  | 4. Securiti                     | osed of, or Benefic  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |  | 5. Amou<br>Securitie<br>Benefici<br>Owned F | nt of<br>es<br>ally<br>Following                    | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |                                       |                       |  |
|   |                           |  |                              |          |   |        |          | Code   | v                               | Amount  | Amount (A) or (D)  |   | Transact  | Reported Transaction(s) (Instr. 3 and 4)  |   |  | (Instr. 4)                            |                       |  |
| Common Stock-Performance Shares   |                           |  | 02/01                        | /2018    |   | М      |          | 374  | A                               | (1)   | 2,   | 2,144                                       |   | D   |   |  |                                       |                       |  |
| Common Stock-Performance Shares   |                           |  | 02/01                        | 1/2018   |   |        |          | F  |                                 | 98(2)   | D  | \$50.0                                      | 8 2,  | 2,046   |   | D  |                                       |                       |  |
| Common Stock-Restricted Shares  |                           |  | 02/01                        | 1/2018   |   |        |          | A  |                                 | 1,024   | A  | (3)   | 3,  | 3,070   |   | D  |                                       |                       |  |
| Estimated Shares held in 401(k) Plan  |                           |  |                              |          |   |        |          |  |                                 | 373   | 373.1263   |   |   | Held by<br>Trustee  |   |  |                                       |                       |  |
|   |                           | Т  |                              |          |   |        |          |  |                                 |   | osed of,<br>convertil  |   |   | Owned   |   |  |                                       | ,                     |  |
| Derivative Conversion Date Execution Security or Exercise (Month/Day/Year) if any |                           | 3A. Deen<br>Executio<br>if any<br>(Month/D | med 4.<br>In Date, Transacti |          |   | ion of |          | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                                 | e   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4)  | e (C<br>s F<br>Illy [C                    | LO.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |                       |  |
|   |                           |  |                              |          | Code                                    | v      | (A)      |  | Date<br>Exercisa                |   | Expiration<br>Date   | Title                                       | Amount<br>or<br>Number<br>of<br>Shares              |   |   |  |                                       |                       |  |
| Conversion<br>of 2015<br>Performance<br>Shares<br>related to<br>CEPS              | (1)                       | 02/01/2018                                 |                              |          | М                                       |        |          | 485  | (1)                             |   | (1)  | Common<br>Stock                             | 485   | (1)   | 0   |  | D                                     |                       |  |
| Performance<br>Share Grant<br>for 2018  | (4)                       | 02/01/2018                                 |                              |          | A                                       |        | 3,074    |  | (5)                             |   | (5)  | Common<br>Stock                             | 3,074   | \$50.08   | 3,074                                     | 4  | D                                     |                       |  |

## **Explanation of Responses:**

- 1. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.
- 2. Shares withheld to pay income tax on Performance Shares acquired 2/1/18.
- 3. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- 4. No conversion price. Shares awarded if performance measure is met.
- 5. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

/s/Bryan A. Cox

02/02/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.