FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF (| CHANGES | IN BEN | IEFICIAL | OWNERSH | ΙP |
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| OMB APPROVAL | | | | | | | | |
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| OMB Number: 3235-02 | | | | | | | | |
| Estimated average b | urden | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Last) | | , | Middle) | 3. D | 2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA] 3. Date of Earliest Transaction (Month/Day/Year) 02/04/2021 | | | | | | | (Che | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Vice President | | | | | |
|--|--|---|--------------|--------|--|---|--------------|---------|--|------------------------|--|-----------------|--|---|-------------------------|--|--|--|
| (Street) SPOKANI (City) | E WA | | 9202 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | ndividual or Joint/Group Filing (Check Applicable X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (=:9) | (2.5 | | | a Dori | vativo | . 60 | ouritio | c A o o | uirod | Die | nocod of | or Bon | oficially | , Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Trans: Date | | | action | · · | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1) | | | (A) or | 5. Amount of | | | Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock - Restricted Share Grant 02 | | | 02/04 | 4/2021 | /2021 | | A | | 1,369(1) | 1,369 ⁽¹⁾ A | | 15,761 | | | D | | | |
| Common Stock-Performance Shares 02/ | | | 02/04 | 4/2021 | /2021 | | М | | 1,288 | 288 A | | 17,049 | | | D | | | |
| Common Stock-Performance Shares 02 | | | 02/04 | 4/2021 | /2021 | | F | | 545 ⁽³⁾ D \$ | | \$37.4 | 16,504 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | onversion Exercise (Month/Day/Year) Errivative (Month/Day/Year) | | Date, | 4. Transaction Code (Instr. 8) | | n Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | |
| Performance Share Grant for 2021 | (4) | 02/04/2021 | | | A | | 4,108 | | (5) | | (5) | Common Stock | 4,108 | \$37.43 | 4,108 | 3 | D | |
| Conversion of 2018 Performance Shares Related to | (2) | 02/04/2021 | | | М | | | 1,024 | (2) | | (2) | Common Stock | 1,024 | (2) | 0 | | D | |

Explanation of Responses:

- 1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- 2. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.
- 3. Shares withheld to pay income tax on Performance Shares acquired 2/4/21.
- $4.\ \mbox{No}$ conversion price. Shares awarded if performance measure is met.
- 5. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

02/08/2021 /s/ Ryan L. Krasselt

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.