FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPROVAL           |           |  |  |  |  |  |  |  |  |  |  |
|---|------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
|   | OMB Number:            | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
| l | Estimated average burd | len       |  |  |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |            |  |         |   |             | ( ) -   |                     |   |  | 1 7                   |  |  |  |  |   |  |  |
|--|--|------------|--|---------|---|-------------|---------|---------------------|---|--|-----------------------|--|--|--|--|---|--|--|
| 1. Name and  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AVISTA CORP [ AVA ] |            |  |         |   |             |         |                     |   | elationship o<br>eck all applic<br>Directo | able)                 |  | ) to Issu<br>10% Ow                    |  |  |   |  |  |
| (Last) (First) (Middle) 1411 E MISSION AVE                     |  |            |  |         | 3. Date of Earliest Transaction (Month/Day/Year) 02/05/2019 |             |         |                     |   |  |                       |  | 2                                      | X Officer (give title below)  Chairman and CEO   |  |   |  |  |
| (Street) SPOKANE WA 99202                                      |  |            |  |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |             |         |                     |   |  |                       |  | Line                                   | 6. Individual or Joint/Group Filing (Check Applicabl<br>Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting |  |   |  | ۱  |
| (City) (State) (Zip)   |  |            |  |         |   |             |         |                     |   |  |                       |  | Person                                 |  |  | - 1   |  |  |
|  |  | Tab        | le I - No                                    | n-Deriv | ative   | Sec         | urities | Acc                 | uired,  | Dis  | posed of              | f, or Ber  | eficially                              | y Owned  |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Tran: Date (Month          |  |            |  |         | Executio  |             | anv     | cution Date,        |   | 3.<br>Transaction<br>Code (Instr.<br>8)    |                       | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4                                   |  | Beneficia<br>Owned F   | es<br>ally<br>Following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | ect    <br>irect    <br>i)   (                   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |
|  |  |            |  |         |   |             |         |                     | Code  | v  | Amount                | (A) or<br>(D)  | Price                                  | Reported<br>Transact<br>(Instr. 3 a  | ion(s)   |   |  | (Instr. 4)   |
| Common Stock - 2016 and 2017 Restricted Stock Delivered  02/05 |  |            |  |         |   | 5/2019      |         | A                   |   | 8,853                                      | A                     | (1)  | 226                                    | ,258   | D  |   |  |  |
| Common S<br>Shares   | 02/05  | /2019      |  |         |   | F           |         | 2,156 <sup>(2</sup> | (i) D   | \$41.42                                    | 2 224                 | 224,102  |  |  |  |   |  |  |
| Common S   | 5/2019   |            |  |         | M   |             | 7,437   | A                   | (3)   | 231  | 231,539               |  |  |  |  |   |  |  |
| Common S   | 5/2019   |            | F  |         | 1,811(4   | d) D \$41.4 |         | 2 229,728           |   | D  |                       |  |  |  |  |   |  |  |
| Estimated shares held in 401(k) Plan                           |  |            |  |         |   |             |         |                     |   |  |                       |  |  | 170.63   |  | I   |  | held by<br>trustee   |
|  |  | Т          | able II -                                    |         |   |             |         |                     |   |  | osed of,<br>convertib |  |  | Owned  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  |            | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8)                                |             | on of   |                     | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |  | te                    | 7. Title and Amoun<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e Ow<br>s Fo<br>ally Dir<br>or<br>g (I)                           | nership<br>m:<br>ect (D)<br>ndirect<br>Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |            |  |         | Code  | v           | (A)     | (D)                 | Date<br>Exercisa                                      | ıble                                       | Expiration<br>Date    | Title  | Amount<br>or<br>Number<br>of<br>Shares |  |  |   |  |  |
| Conversion<br>of 2016<br>Performance<br>Shares<br>related to   | (3)  | 02/05/2019 |  |         | M   |             | 13,280  |                     | (3)   |  | (3)                   | Common<br>Stock  | 13,280                                 | (3)  | 0  |   | D  |  |

## **Explanation of Responses:**

- 1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- 2. Shares withheld to pay income tax on Restricted Shares acquired 2/5/19.
- 3. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.
- 4. Shares withheld to pay income tax on Performance Shares acquired 2/5/19.

<u>/s/Scott L. Morris</u> <u>02/07/2019</u>

\*\* Signature of Reporting Person Da

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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