

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM S-3

POST-EFFECTIVE AMENDMENT NO. 1  
TO  
REGISTRATION STATEMENT

under  
the Securities Act of 1933

AVISTA CORPORATION  
formerly known as  
THE WASHINGTON WATER POWER COMPANY  
(Exact name of registrant as specified in its charter)

Washington 91-0462470  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification No.)

1411 East Mission Avenue  
Spokane, Washington 99202  
(509) 489-0500  
(Address, including zip code, and telephone number, including  
area code, of registrant's principal executive offices)

J.E. ELIASSEN  
Senior Vice President  
and Chief Financial Officer  
Avista Corporation  
1411 East Mission Avenue  
Spokane, Washington 99202  
(509) 489-0500

J. ANTHONY TERRELL  
Thelen Reid & Priest LLP  
40 West 57th Street  
New York, New York 10019  
(212) 603-2000

It is respectfully requested that the Commission send copies of  
all notices, orders and communications to:

John E. Baumgardner, Jr.  
Sullivan & Cromwell  
125 Broad Street  
New York, New York 10004  
(212) 558-4000

(Name, address, including zip code, and telephone number,  
including area code, of agent of service)

WITHDRAWAL FROM REGISTRATION

The registrant hereby withdraws from registration 572,400  
shares of its Common Stock (no par value) and the Preferred Share  
Purchase Rights appurtenant thereto, registered under File  
No. 33-49662 and remaining unissued at May 31, 1999, with the  
following result:

Shares of Common Stock (no par value) registered under File No. 33-49662 (including Preferred Share Purchase Rights appurtenant thereto)	750,000
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Shares of Common Stock previously issued	177,600
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(including Preferred Share Purchase Rights -----  
appurtenant thereto)

Shares of Common Stock withdrawn from registration  
(including Preferred Share Purchase Rights  
appurtenant thereto) 572,400

The registrant hereby withdraws the aforesaid shares of Common Stock (including the Preferred Share Purchase Rights appurtenant thereto) from registration pursuant to the Company's undertaking, included in the Registration Statement No. 33-49662 as required by Item 512(a)(3) of Regulation S-K, to remove from registration by means of a post-effective amendment any registered securities which remain unsold at the termination of an offering. The offering of the registrant's Common Stock as contemplated in said Registration Statement has been terminated.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant has duly caused this Post-Effective Amendment No. 1 to Registration Statement No. 33-49662 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Spokane, State of Washington, on June 18, 1999.

AVISTA CORPORATION

By: /s/ J.E. Eliassen

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Name: J.E. Eliassen  
Title: Senior Vice President and  
Chief Financial Officer

Pursuant to the requirements of the Securities Act of 1933, as amended, this Post-Effective Amendment No. 1 to Registration Statement No. 33-49662 has been signed by the following persons in the capacities and on the date indicated.

Signature -----	Title -----	Date -----
/s/ T.M. Matthews ----- T.M. Matthews (Chairman of the Board, President and Chief Executive Officer)	Principal Officer Executive and Director	June 18, 1999
/s/ J.E. Eliassen ----- J.E. Eliassen (Senior Vice President and Chief Financial Officer)	Principal Financial and Accounting Officer	June 18, 1999
David A. Clack, Eugene W. Meyer, Larry A. Stanley and R. John Taylor	Directors	June 18, 1999

\* By /s/ J.E. Eliassen  
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J.E. Eliassen  
(Attorney-in Fact)