Pricing Supplement No. 1
Dated May 16, 1994
(To Prospectus dated January 12,
1994 as supplemented by the
Prospectus Supplement dated
January 19, 1994)

Filing under Rule 424(b)(3)
Registration No. 33-51669

$250,000,000

THE WASHINGTON WATER POWER COMPANY

Secured Medium-Term Notes, Series B

Principal amount ($): $5,000,000
Original Issue Date: May 23, 1994
Stated Maturity Date: May 24, 2005
Interest Rate (%): 7.95
Issue price (%): 100.00
Selling Agent's commission (%): .625
Net proceeds to Company (%): 99.375
Form: Book-Entry [X]
Certificated [ ]

Subject to General Redemption
(at general redemption prices)
Yes [X] No [ ]
Initial Redemption Date: May 24, 1999
Redemption Limitation Date: N/A
Initial Redemption price (%): 102.27
Reduction Percentage: 1.135

Subject to Special Redemption
(at special redemption prices)
Yes [ ] No [X]
Initial Redemption Price: N/A
Reduction Percentage: N/A

Use of Proceeds: A/S

Additional terms: N/A

"N/A" as used herein means "Not Applicable". "A/S" as used herein means "As stated in the Prospectus referred to above".

Goldman, Sachs & Co.

Kidder, Peabody & Co. Incorporated

Smith Barney, Harris Upham & Co. Incorporated