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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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1. Name and Addre	1 0	erson*	2. Issuer Name <b>and</b> Ticker or Trading Symbol AVISTA CORP [ AVA ]	(Check all a	n(s) to Issuer 10% Owner Other (specify	
(Last) 1411 E MISSIC	(First) ON AVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2012		Officer (give title Other (sp below) below) Vice President	
(Street) SPOKANE (City)	SPOKANE WA 99202		4. If Amendment, Date of Original Filed (Month/Day/Year)	Line) X Fo	al or Joint/Group Filing ( orm filed by One Report orm filed by More than C erson	ing Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	03/14/2012		M <sup>(1)</sup>		1,500	A	\$10.17	4,992	D	
Common Stock	03/14/2012		S <sup>(1)</sup>		1,500	D	\$25.5747	3,492	D	
Common Stock	03/15/2012		M <sup>(1)</sup>		763	A	\$10.17	4,255	D	
Common Stock	03/15/2012		S <sup>(1)</sup>		763	D	\$24.99	3,492	D	
Common Stock	03/14/2012		S		300	D	\$25.575	3,192	D	
Common Stock held in 401(k) Investment Plan								3,635	Ι	by Trustee
Common Stock held in Executive Deferral Account								7,588	Ι	by Trustee
Common Stock held in IRA at DA Davidson								1,142	Ι	by Trustee

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Exericse of Stock Option	\$10.17	03/14/2012		м			1,500	(2)	11/07/2012	Common Stock	1,500	\$25.5747	2,850 <sup>(3)</sup>	D	
Exercise of Stock Option	\$10.17	03/15/2012		М			763	(2)	11/07/2012	Common Stock	763	\$24.99	2,087	D	

Explanation of Responses:

1. Exercise and Sale of Stock Option Grant expiring 11/7/2012

2. Option vest in four (4) equal installments the first anniversary date of grant. Mr. Meyer acquired the option grant of 26,250 11/7/2002

3. Total reflects the number of derivative securities remaining for the this particular grant.

#### <u>/s/ David J Meyer</u>

\*\* Signature of Reporting Person

Date

03/15/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.