SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] <u>Hill Latisha Diane</u>			2. Issuer Name and Ticker or Trading Symbol <u>AVISTA CORP</u> [AVA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1411 E. MISS	(First) ION AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/03/2022	X Officer (give title Other (specify below) below) Vice President					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
SPOKANE	WA	99202		X Form filed by One Reporting Person					
(City)	(State)	(Zip)	-	Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 5. Amount of 6. Ownership Transaction Code (Instr. Execution Date, Securities Beneficially Form: Direct Indirect Beneficial Date (Month/Day/Year) (D) or Indirect if any (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) (A) or (D) v Price Code Amount Common Stock - Restricted Share Grant 02/03/2022 A 3.418(1) A \$44.26 7,197 D D Common Stock - Performance Shares м (2) 02/03/2022 303 A 7,500 **92**⁽³⁾ Common Stock - Performance Shares 02/03/2022 F D \$44.26 7,408 D Shares Held in Estimated Shares held in 401(k) 463 I 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigh pure, care, marante, epiterio, convertisio cocaritor)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Expirat		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Shares Grant - 2022	(4)	02/03/2022		A		3,474		(5)	(5)	Common Stock	3,474	\$44.26	3,474	D	
Conversion of 2019 Performance Shares	(2)	02/03/2022		М			438	(2)	(2)	Common Stock	438	(2)	0	D	

Explanation of Responses:

1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.

2. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.

3. Shares withheld to pay income tax on Performance Shares acquired 2/3/22.

4. No conversion price. Shares awarded if performance measure is met.

5. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

<u>/s/Latisha D. Hill</u>

** Signature of Reporting Person

02/07/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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