FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
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1. Name and Address of Reporting Person* EIGUREN ROY LEWIS			2. Issuer Name and Ticker or Trading Symbol <u>AVISTA CORP</u> [AVA]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner			
(Last) (First) 1411 E MISSION AVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2006		Officer (give title below)	Other (specify below)		
(Street) SPOKANE (City)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	vidual or Joint/Group Fili Form filed by One Re Form filed by More th Person			
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially	Owned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Employee Stock Options ⁽¹⁾	\$15.88	03/13/2006		x			3,000	05/09/2004 ⁽²⁾	05/09/2012	Common Stock	3,000	\$19.3052	3,000	D	
Non- Employee Director Stock Options ⁽¹⁾	\$12.41	03/13/2006		x			3,000	05/08/2005 ⁽³⁾	05/08/2013	Common Stock	3,000	\$19.3052	0	D	

Explanation of Responses:

1. Exercise of Non-Employee Stock Options under the Avista Corp. Long-Term Incentive Plan.

2. Options vest in two equal annual installments beginning on the first anniversary of the grant date. 3,000 options were granted on 05/09/2002.

3. Options vest in two equal annual installments beginning on the first anniversary of the grant date. 3,000 options were granted on 05/08/2003.

03/15/2006

** Signature of Reporting Person

/s/ Roy L. Eiguren

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.