FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and FELTES	AV	Issuer Name and Ticker or Trading Symbol     AVISTA CORP [ AVA ]      Date of Earliest Transaction (Month/Day/Year)									ck all applic Directo	ionship of Reporting all applicable) Director Officer (give title below)		10% Ov Other (s	ner					
(Last) (First) (Middle) 1411 E MISSION AVE						02/04/2016									,	Senior Vio	ce Pre	esident		
(Street) SPOKANI (City)	SPOKANE WA 99202				4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Trans: Date (Month/L						Execu (ay/Year) if any		A. Deemed xecution Date, any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) o d Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned Followin		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or	Price	Transact (Instr. 3 a	ion(s)			(111311. 4)	
Common Stock - Restricted Shares 02/04/						2016		A		3,300	3,300 A		(1)	45,	45,522		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	Code (Ins				6. Date E: Expiratio (Month/D	n Date	•	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership tt (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	or Nu of	nount mber ares						
Performance Share Grant for 2016	(2)	02/04/2016			A		9,895		(3)		(3)	Common Stock	9	,895	\$37.59	9,895	5	D		

## **Explanation of Responses:**

- 1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- 2. No conversion price. Shares awarded if performance measure is met.
- 3. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

<u>/s/Karen S. Feltes</u> <u>02/05/2016</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.