Instruction 1(b).

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Krasselt Ryan L |  |  |  |                               |   | 2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [ AVA ] |   |     |  |         |  |                 |   | eck all appli<br>Direct  | or                      |  | 10% Ow                                   | ner  |  |
|---|--|--|--|-------------------------------|---|---|---|-----|--|---------|--|-----------------|---|--|-------------------------|--|--|--|--|
| (Last)<br>1411 E MI                                       | (Firs  | ,  | /liddle)   |                               | 3. Date of Earliest Transaction (Month/Day/Year) 02/02/2023 |   |   |     |  |         |  |                 |   | X Officer (give title Other (specify below)  Vice President  |                         |  |  |  |  |
| (Street) SPOKANI  | E WA   | te) (Z                                     | 9202<br>(ip)   |                               | ,   | 4. If Amendment, Date of Original Filed (Month/Day/Year)        |   |     |  |         |  |                 |   | Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                         |  |  |  |  |
|   |  | Table                                      | e I - No   | n-Deriv                       | ative   | Sec   | urities   | Aco | quired   | , Dis   | posed o  | f, or Bei       | neficial  | ly Owned   | l                       |  |  |  |  |
| Date  |  |  |  | 2. Transa<br>Date<br>(Month/E | /Day/Year) if a   |   | 2A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |     | Transaction Code (Instr.                                       |         | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4  |                 | d (A) or<br>r. 3, 4 and                             | Benefic<br>Owned   | es<br>ally<br>Following | Form:  | Direct III<br>Indirect Estr. 4)          | 7. Nature of Indirect Beneficial Ownership |  |
|   |  |  |  |                               |   |   |   |     | Code   | v       | Amount   | (A) or<br>(D)   | Price   | Reporte<br>Transac<br>(Instr. 3  | tion(s)                 |  |  | (Instr. 4)                                 |  |
| Common Stock - Restricted Shares Grant 2023               |  |  |  | 02/02                         | /2023   |   |   | A   |  | 1,500(1 | 1,500 <sup>(1)</sup> A \$  |                 | 23,654  |  |                         | D  |  |  |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |                               |   |   |   |     |  |         |  |                 |   |  |                         |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year | n Date,                       | 4.<br>Transactior<br>Code (Instr.<br>8)                     |   | on of   |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |         | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)   | ly                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>ct (Instr. 4) |  |  |
|   |  |  |  |                               | Code  | v   | (A)   | (D) | Date<br>Exercisa   | able    | Expiration<br>Date   | Title           | Amount<br>or<br>Number<br>of<br>Shares              |  |                         |  |  |  |  |
| Performance<br>Shares Grant<br>- 2023                     | (2)  | 02/02/2023                                 |  |                               | A   |   | 3,503   |     | (3)  |         | (3)  | Common<br>Stock | 3,503   | \$41.98  | 3,503                   |  | D  |  |  |

## **Explanation of Responses:**

- 1. Restricted Shares vest 1/3 each year over a 3-year period and are payable in Avista Corp. Common Stock at the end of each year in the 3-year period.
- 2. No conversion price. Shares awarded if performance measure is met.
- 3. Each performance cycle is 3 years in length. Shares will be issued at the end of each 3-year cycle if performance measure is met.

/s/Ryan L. Krasselt

02/06/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.