[]

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ress of Reporting F | Person [*] | 2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|-----------------------|---------------------|---|-------------------|--|----------------------|--|--|--|--|
| THIES MA | <u>KK I</u> | | | | Director | 10% Owner | | | | |
| (Last) 1411 E. MISS | (First) ION AVENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/10/2023 | X | Officer (give title Other (specif below) below) EVP, CFO & Treasurer | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | vidual or Joint/Group Fili | ng (Check Applicable | | | | |
| SPOKANE | WA | 99202 | | X | Form filed by One Re | porting Person | | | | |
| (City) | (State) | (Zip) | — | | Form filed by More the Person | an One Reporting | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|---|------------------------------|---|----------------------|---------------|---------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock - Performance Shares (TSR) | 01/10/2023 | | М | | 5,155 | Α | (1) | 138,248 | D | |
| Common Stock - Performance Shares (TSR) | 01/10/2023 | | F | | 1,254 ⁽²⁾ | D | \$42.26 | 136,994 | D | |
| Common Stock in Spouse's Plan | | | | | | | | 5,751 | Ι | Shares Held by Spouse |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (0.9.) P | , aco, c | Jano, | mai | ianto | , optiono, | oon on an | | | | | | |
|---|---|--|---|---|-------|-----|-------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Conversion of 2020 Performance Shares (TSR) | (1) | 01/10/2023 | | М | | | 4,582 | (1) | (1) | Common Stock | 4,582 | (1) | 0 | D | |

Explanation of Responses:

1. No conversion price. Shares awarded if performance measure is met.

2. Shares withheld to pay income tax on Performance Shares acquired 1/10/23.

/s/Mark T. Thies

01/12/2023 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.