FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DURKIN MARIAN M						2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [ AVA ]								eck all appli Direct	r		10% Ow	ner
(Last) 1411 E. M		3. Date of Earliest Transaction (Month/Day/Year) 01/09/2017								helow)	(give title Senior Vi	ce Pro	Other (s below) esident	респу				
(Street) SPOKANE WA 99202 (City) (State) (Zip)					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) <mark>X</mark> Form	or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting ferson			
(- 4)				n-Deriv	ative	Sec	uriti	es Acc	uired,	Dis	posed o	f, or Ber	neficial	ly Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D						Exer) if a	A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquire Of (D) (Inst		Benefic Owned	es For ally (D) Following (I)		n: Direct II r Indirect E str. 4) (	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)			Instr. 4)
Common S	/2017				M		8,925	A	(1)	75	,057		D					
Common S	/2017	2017		F		2,427(2	<sup>2)</sup> D \$39		2 72	72,630		D						
		Ta									osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		te	d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Conversion of 2014 Performance	(1)	01/09/2017			M			7,500	(1)		(1)	Common Stock	7,500	(1)	0		D	

## **Explanation of Responses:**

- 1. Each performance share represents a contingent right to receive a share of Avista Common Stock upon achieving a specified performance measure.
- 2. Shares withheld to pay income tax on Performance Shares acquired 1/09/17.

/s/Marian M. Durkin

01/11/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.