

Avista Corp. Board Declares Common and Preferred Dividends

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SPOKANE, Wash., Feb. 9 /PRNewswire-FirstCall/ -- Avista Corp.'s (NYSE: AVA) board of directors has declared a quarterly dividend of \$0.125 per share on the company's common stock. A quarterly dividend of \$1.73750 per share was declared on all outstanding shares of preferred stock Series K. The common and preferred stock dividends are payable March 15, 2004, to shareholders of record at the close of business on Feb. 19, 2004.

(Logo: http://www.newscom.com/cgi-bin/prnh/20040128/SFW031LOGO)

Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. Avista Utilities is a company operating division that provides electric and natural gas service to customers in four western states. Avista's non-regulated subsidiaries include Avista Advantage and Avista Energy. Avista Corp.'s stock is traded under the ticker symbol "AVA" and its Internet address is www.avistacorp.com

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SOURCE Avista Corp.

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