Avista Corp. Board Increases Common Stock Dividend

February 9, 2026

SPOKANE, Wash., Feb. 09, 2026 (GLOBE NEWSWIRE) -- Avista Corp.'s (**NYSE: AVA**) board of directors has declared a quarterly dividend of $0.4925 per share on the company's common stock, yielding an annualized dividend of $1.97. The common stock dividend is payable March 13, 2026, to shareholders of record at the close of business on February 25, 2026.

"For twenty-four consecutive years, the board of directors has raised the dividend for our shareholders, resulting in compound annual growth of more than 5 percent over that time period. I believe it demonstrates the board's commitment to maximizing shareholder value," said Avista President and Chief Executive Officer Heather Rosentrater. "We remain committed to the importance of returns for our shareholders and to the financial strength of our company. We expect that our dividend growth rate will be less than the growth in our earnings per share until we reach our target payout range of 60 to 70 percent."

The declaration of dividends is at the sole discretion of the board of directors. The board considers the level of dividends on a regular basis, taking into account numerous factors, including financial results, business strategies, and economic and competitive conditions.

About Avista Corp.
Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. Avista Utilities is the operating division that provides electric service to 422,000 customers and natural gas to 383,000 customers. Its service territory covers 30,000 square miles in eastern Washington, northern Idaho and parts of southern and eastern Oregon, with a population of 1.7 million. Alaska Energy and Resources Company is an Avista subsidiary that provides retail electric service in the city and borough of Juneau, Alaska, through its subsidiary Alaska Electric Light and Power Company. Avista stock is traded under the ticker symbol "AVA." For more information about Avista, please visit www.avistacorp.com.

This news release contains forward-looking statements regarding the company's current expectations. Forward-looking statements are all statements other than historical facts. Such statements speak only as of the date of the news release and are subject to a variety of risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the expectations. These risks and uncertainties include, in addition to those discussed herein, all of the factors discussed in the company's Annual Report on Form 10-K for the year ended Dec. 31, 2024, and the Quarterly Report on Form 10-Q for the quarter ended Sept. 30, 2025.

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