SEC Form 4

Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
(City)	(State)	(Zip)	—	Form filed by More than One Reporting Person					
(Street) SPOKANE	WA 99202		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Last) 1411 E. MISS	(First) ION AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/12/2009	X below) below) Vice President					
1. Name and Address of Reporting Person* <u>Storro Richard L</u>			2. Issuer Name and Ticker or Trading Symbol <u>AVISTA CORP</u> [AVA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
			or Section 30(h) of the investment Company Act of 1940						

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock - Restricted Shares	02/12/2009		Α		1,300	A	(1)	4,356	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security 6. Date Exercisable and 3. Transaction 3A. Deemed 5. Number 7. Title and 8. Price of 9. Number of 10. 11. Nature Transaction Code (Instr. 8) Conversion Execution Date, Derivative Security Date Expiration Date (Month/Day/Year) Ownership of Indirect Amount of derivative (Month/Day/Year) or Exercise Derivative Securities Securities Form: Beneficial (Instr. 3) Price of Derivative (Month/Day/Year) Securities Acquired Underlying Derivative Security (Instr. 5) Beneficially Direct (D) or Indirect Ownership (Instr. 4) Owned (A) or Disposed of (D) (Instr. 3, 4 Following Reported Transaction(s) Security (Instr. 3 and 4) (I) (Instr. 4) (Instr. 4) and 5) Amount or Number Date Expiration v (D) Shares Code (A) Exercisable Date Title Performance Commor (2) 5,100 02/12/2009 (3) (3) 5.100 A 5.100 \$18 23 D Stock Shares

Explanation of Responses:

1. Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common Stock at the end of each year in the three-year period.

2. No conversion price. Shares awarded if performance measure is met.

3. Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance measure is met.

/s/ Richard L. Storro

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

02/17/2009

Date