FORM 4

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT
Section 16. Form 4 or Form 5	
obligations may continue. See	

## OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person*  MITH CHRI	STY M						er or Trac AVA ]	ling S	ymbol		(Ch	Relationship of eck all applications  Officer	able) r	g Pers	10% Ow	ner	
(Last) 1411 E M	(Firs	,	/liddle)		3. Date of Earliest Transaction (Month/Day/Year) 02/15/2008									below)	Officer (give title Other (specify below)  VP, Controller & Pr Acct. Off				
(Street) SPOKAN (City)		WA 99202 (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	e I - Non-	Deriva	ative	Sec	urities	Acc	quired,	Dis	osed o	f, or Be	neficial	ly Owned					
1. Title of Security (Instr. 3)			- 11	2. Transaction Date (Month/Day/Year)		ır) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction I		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Beneficia Owned F	s ally following	Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)			
Common Stock - Restricted Shares 02/1:				02/15/	/2008	008		Α		1,300	) A	(1)	12,336			D			
Common Stock held in 401(k) Investment Plan												6,957				οy Γrustee			
		Ta	able II - D (e									or Bene ole secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Date,	Code (Ins				6. Date E: Expiratio (Month/D	n Date	Amount of		of s g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Performance					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title Common	Amount or Number of Shares			$\perp$			
1 CHOIIIIance	(2)	02/15/2008	I	- 1	A	I	5 100	1 1	(3)	- 1	(3)	Common	L 5 100	\$21.54	5 100	) [	D	1	

## **Explanation of Responses:**

- 1. Restricted shares vest one-third each year over a three-year period and are payable in Avista Corp. Common stock at the end of each year in the three-year period.
- 2. No conversion price. Shares awarded if performance measure is met.
- 3. Each performance cycle is three years in length. Shares will be issued at the end of each three-year cycle if performance measure is met.

/s/ Christy M. Burmeister-02/19/2008 **Smith** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.