FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL								
l	OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NOEL MICHAEL L						2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 03/07/2008									X Director Officer (give below)				y	
(Street) SPOKAN (City)	POKANE WA 99202					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye					on Year)	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	nd 4)			(Instr. 4)	1)	
Common Stock 03/07/200 Common Stock					08				P		660	A	\$18.05	10,1		I		by Child ⁽¹ by Corporati		
Common Stock held in Spouse's IRA Rollover Account													230		I		by Trustee	e		
		Та	ıble l								posed of, convertib				d	<i>.</i>				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Num of Derivative Secur Acquite (A) or Disposor of (D) (Instr. and 5)			ative rities ired sed	Expiration Date (Month/Day/Year) (Month/Day/Year) Underlying Derivative Security (Instant)					Derivative Security (Instr. 5) 3 3 Derivative Security Security Owner Follow Report Trans (Instr. 5)		rities Form ficially Direc ed or Inc wing (I) (Insection(s)		D) Benef Owner ect (Instr.	lirect ficial ership					

Explanation of Responses:

- 1. Shares held by adopted son, Shane Karoub.
- 2. Shares held by Noel Consulting Company, Inc.

<u>/s/ Michael L. Noel</u> <u>03/07/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.