## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  GUSTAVEL JACK W					2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [ AVA ]									Relationsh heck all ap X Dire	plicable)	g Person(s) to Issuer 10% Owner		
(Last) 1411 E. N	ast) (First) (Middle) 411 E. MISSION AVE.						3. Date of Earliest Transaction (Month/Day/Year) 02/25/2009									cer (give title w)	Othe belo	r (specify w)
(Street) SPOKAN (City)			09202 Zip)		4. If										ne) X For For	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person		
		Tabl	e I - Nor	า-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	lly Own	ed		
,,,,,				2. Transaction Date (Month/Day/Year)		ur) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			d Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A (C	() or ()	Price	Trans	action(s) . 3 and 4)		(5 4)		
Common Stock				02/25/2009					P 2		2,146	6 A \$		\$14.	61	26,430	D	
		Та									sed of, onvertib				Owned	I		
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) Security 3. A. Deemed Execution Date (Month/Day/Year) if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		ı of l		Expiratio	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shai	ber				

**Explanation of Responses:** 

/s/ Jack W. Gustavel

02/26/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.