



Avista Corp. Board Declares Common and Preferred Dividends

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SPOKANE, Wash., Aug. 16 /PRNewswire-FirstCall/ -- Avista Corp.'s (NYSE: AVA) board of directors has declared a quarterly dividend of \$0.13 per share on the company's common stock. A quarterly dividend of \$1.73750 per share was declared on all outstanding shares of preferred stock Series K. The common and preferred stock dividends are payable Sept. 15, 2004, to shareholders of record at the close of business on Aug. 26, 2004.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20040128/SFW031LOGO>)

Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. Avista Utilities is a company operating division that provides service to 325,000 electric and 300,000 natural gas customers in four western states. Avista's non-regulated subsidiaries include Avista Advantage and Avista Energy. Avista Corp.'s stock is traded under the ticker symbol "AVA." For more information about Avista, please visit www.avistacorp.com.

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SOURCE Avista Corp.

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(AVA)

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